

# Dowgate Wealth Limited & Dowgate Group Limited

Each of: 15 Fetter Lane, London, England, EC4A 1BW

The Directors  
The Investment Company plc  
The Office Suite  
Den House  
Den Promenade  
Teignmouth  
TQ14 8SY

4 June 2026

Dear Sirs

## The Investment Company plc (the "Company")

We refer to the announcement to be made by the Company on or around 4 June 2026 (the "**Announcement**") and the related circular to be issued to the Company's shareholders on or around 4 June 2026 (the "**Circular**") in connection with the proposed placing and offer for subscription of new ordinary shares in the capital of the Company to be undertaken in conjunction with the Company's proposed tender offer including a matched bargain facility.

We (each of Dowgate Wealth Limited and Dowgate Group Limited) hereby confirm that we have given and have not withdrawn our consent to the issue of the Announcement and the Circular with the inclusion therein of our name and references thereto in the form and context in which they appear.

Yours faithfully

Signed by [REDACTED] duly  
authorised for and on behalf of  
**Dowgate Wealth Limited**

[REDACTED]  
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Authorised Signatory

Signed by [REDACTED] duly  
authorised for and on behalf of  
**Dowgate Group Limited**

[REDACTED]  
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Authorised Signatory